

MTR CORPORATION LIMITED (地鐵有限公司)

(the “Company”)
(Incorporated in Hong Kong with limited liability)
(Stock code: 66)

Change of Alternate Director

The Company is pleased to announce that Ms. Lee Lai-yee has been appointed to the post of Deputy Secretary for the Environment, Transport and Works (“ET&W”) (Transport) and will, therefore, by virtue of her appointment, become an Alternate Director to the Secretary for ET&W (Dr. Sarah Liao Sau-tung) with effect from 2 May 2007.

The Secretary for ET&W is a non-executive Director of the Company appointed by the Chief Executive (the “Chief Executive”) of the Hong Kong Special Administrative Region (the “HKSAR”) pursuant to the Mass Transit Railway Ordinance (Chapter 556 of the Laws of Hong Kong) (the “MTR Ordinance”) and has appointed the Deputy Secretary for ET&W as one of its Alternate Directors.

Ms. Lee (aged 49) has not entered into any contract of service with the Company and nor is Ms. Lee appointed for a specific term. She does not receive any emoluments from the Company. Pursuant to the Articles of Association of the Company, Directors appointed by the Chief Executive pursuant to the MTR Ordinance are not required to retire by rotation at the annual general meetings of the Company.

Ms. Lee was not a director of any company listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) during the past three years. Ms. Lee has served in various bureaux and departments of the Government of HKSAR (the “Government”) since 1985. She is a graduate of the University of Hong Kong and holds a Bachelor of Social Science degree.

Ms. Lee is not related to any Directors, senior management or substantial or controlling shareholders of the Company except that she holds the post of Deputy Secretary for ET&W (Transport), and The Financial Secretary Incorporated which holds shares in the Company in trust for the Government, is a controlling shareholder of the Company. As at the date of this announcement, Ms. Lee was not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”) as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

In respect of Ms. Lee’s appointment, there is no other information which is discloseable nor is/ was she involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions of rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no other matter relating to her appointment which needs to be brought to the attention of the shareholders of the Company.

The Company hereby also announces that as Ms. Annie Choi Suk-han ceased to hold the post of Deputy Secretary for ET&W (Transport), she also ceased to be an Alternate Director to the Secretary for ET&W. There is no matter relating to her ceasing to be an Alternate Director of the Company that needs to be brought to the attention of the Company’s shareholders.

By Order of the Board
Leonard Bryan Turk
Secretary

Hong Kong, 26 April 2007

Members of the Board: Dr. Raymond Ch’ien Kuo-fung (Chairman)***, Chow Chung-kong (Chief Executive Officer), Professor Cheung Yau-kai*, David Gordon Eldon*, Christine Fang Meng-sang*, Edward Ho Sing-tin*, Lo Chung-hing*, T. Brian Stevenson*, Frederick Ma Si-hang (Secretary for Financial Services and the Treasury)**, Secretary for the Environment, Transport and Works (Dr. Sarah Liao Sau-tung)** and Commissioner for Transport (Alan Wong Chi-kong)**

Members of the Executive Directorate: Chow Chung-kong, Russell John Black, William Chan Fu-keung, Thomas Ho Hang-kwong, Lincoln Leong Kwok-kuen, Francois Lung Ka-kui, Andrew McCusker and Leonard Bryan Turk

* independent non-executive Directors

** non-executive Directors

This announcement is made in English and Chinese. In the case of any inconsistency, the English version shall prevail.



地鐵公司
MTR Corporation